RESOLUTION NO: 11-0727-07

STATE OF CALIFORNIA

STATE ENERGY RESOURCES CONSERVATION AND DEVELOPMENT COMMISSION

RESOLUTION - RE: EnerVault Corporation

RESOLVED, that the State Energy Resources Conservation and Development Commission (Energy Commission) approves Grant Number PIR-10-066 with EnerVault Corporation for the amount of \$476,428.00 to demonstrate the commercial viability of EnerVault's novel iron-chromium redox flow battery energy storage system with a dual-tracking photovoltaic system.

FURTHER BE IT RESOLVED, that this document authorizes the Executive Director or his/her designee to execute the same on behalf of the Energy Commission.

Dated: July 27, 2011 STATE ENERGY RESOURCES CONSERVATION AND

DEVELOPMENT COMMISSION

ROBERT WEISENMILLER Chairman